

PHILADELPHIA MENNONITE HIGH SCHOOL & The Educational Improvement Tax Credit Program (EITC)



What is the Educational Improvement Tax Credit (EITC) Program?

Tax credits to eligible businesses who decide to contribute to:

- Scholarship Organizations (PMHS falls into this category)
- Educational Improvement Organizations
- Pre-Kindergarten Scholarship Organizations

Which Scholarship Organization is PMHS approved through?

The Mennonite Foundation - An Affiliate of Everence

PO Box 483

1110 North Main Street

Goshen, IN 46527

Contact: Nicole M. Shingle, Charitable Services Representative

(717) 653-6662 nikki.shingle@everence.com

www.everence.com

Who is eligible to participate?

Any business authorized to do business in the Commonwealth of Pennsylvania and pays the following taxes:

- Corporate Net Income Tax
- Capital Stock Franchise Tax
- Bank & Trust Company Shares Tax
- Title Insurance Companies Shares Tax
- Insurance Premiums Tax
- Mutual Thrift Institutions Tax
- Personal Income Tax of S Corporation Shareholders, or partners in a general or limited partnership

How much of a tax credit is my business eligible to receive?

Businesses who commit to giving for 2 years are eligible to receive 90% of their contribution in tax credits. Businesses who commit to 1 year are eligible to receive 75% of their contribution in tax credits.

Where do I go for more information and a copy of the actual application?

The Department of Community & Economic Development

The Educational Improvement Tax Credit Program

Center for Business Financing – Tax Credit Division

400 North Street, 4th Floor

Commonwealth Keystone Building

Harrisburg, PA 17120-0225

Telephone: (717) 787-7120 Fax: (717) 772-3581

E-mail: tknorr@state.pa.us

www.newpa.com (type 'EITC' in search box)

FIVE EASY STEPS

1. Confirm with your accountant or CFO that your business is eligible.
2. Contact Krista Wieder, Director of Development at Philadelphia Mennonite High School at kwieder@pmhs98.org or (215) 769-5363 for more detailed information and assistance.
3. Mail, email, fax or deliver in person, completed one page application for Scholarship Organizations for approval to The Department of Community & Economic Development (DCED).
4. Once approved, your business has 60 days to submit your contribution to The Mennonite Foundation, designating PMHS as your recipient.
5. Within 90 days of approval you must submit proof of contribution to DCED (copy of receipt letter from The Mennonite Foundation is sufficient proof).

KNOW THAT YOUR CONTRIBUTION IS AN INVESTMENT IN THE EDUCATION OF PHILADELPHIA YOUTH



Philadelphia
Mennonite
High School

860 North 24th Street Philadelphia, PA 19130

215-769-5363 fax 215-769-4063

pmhs98.org

Founding Principal Dr. Barbara G. Moses

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